

## July 2023 Statement Notes

## Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$48.5 million	\$35.3 million

\*The next transfer date is 8/1/23

## Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$228,922.03	\$64,354.16	\$176,392.97

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588
07/31/23	926,121,919.1229	9,641,962,786.85	10.411116

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$5,526,570.85	\$5,163,815.77
Contributions	\$0.00	(\$0.02)
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$2,428.38	\$20,671.17
Administrative Expense	(\$134.77)	(\$675.94)
Investment Expense	(\$37.89)	(\$1,338.19)
Investment Manager Fees	(\$103.85)	(\$448.09)
IFA Loan Repayment	\$0.00	(\$4,070.99)
Adjustment	\$0.00	(\$212.70)
Realized Gain/Loss	\$704.11	\$3,696.98
Unrealized Gain/Loss	\$138,990.83	\$486,979.67
Ending Balance	\$5,668,417.66	\$5,668,417.66

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.90%	N/A	N/A	N/A	N/A	16.86%	10/03/2022

SPRING VALLEY POLICE PF  
Fund Name: IPOPIF Pool  
Month Ended: July 31, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$5,526,570.85	\$5,155,101.79
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$9,075.54
Income	\$2,428.38	\$20,660.19
Administrative Expense	(\$134.77)	(\$675.94)
Investment Expense	(\$37.89)	(\$1,338.19)
Investment Manager Fees	(\$103.85)	(\$448.09)
IFA Loan Repayment	\$0.00	(\$4,070.99)
Adjustment	\$0.00	(\$212.70)
Realized Gain/Loss	\$704.11	\$3,416.18
Unrealized Gain/Loss	\$138,990.83	\$486,909.87
Ending Balance	<u>\$5,668,417.66</u>	<u>\$5,668,417.66</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	544,458.214	543,565.441
Unit Purchases from Additions	0.000	914.109
Unit Sales from Withdrawals	0.000	(21.336)
Ending Units	<u>544,458.214</u>	<u>544,458.214</u>
Period Beginning Net Asset Value per Unit	\$10.150588	\$9.483855
Period Ending Net Asset Value per Unit	\$10.411116	\$10.411116

**Performance Summary:**

SPRING VALLEY POLICE PF

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.89%	N/A	N/A	N/A	N/A	16.16%	10/21/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 07/31/2023**

**SPRING VALLEY POLICE PF**

Trade Date	Settle Date	Description	Amount	Unit Value	Units
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No Activity for the Month Ending 07/31/2023					
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